

3 ANNEXURE I TO CLAUSE 41

Statement of Standalone Unaudited Financial Results for the 3 months ended on 30<sup>th</sup> September, 2013

(Amount in Rupees)

Particulars	3 months ended (30/09/2013)	Preceding 3 months ended (30/06/2013)	Corresponding 3 months ended in the previous year (30/09/2012)	Year to date figures for current period ended (30/09/2013)	Year to date figures for the previous year ended (30/09/2012)	Previous accounting year ended (31/03/2013)
	Unaudited*	Unaudited*	Unaudited*	Unaudited*	Unaudited*	Audited
1. (a) Net Sales/Income from Operations (Net of Excise Duty)	-	-	-	-	-	-
(b) Other Operating Income	-	-	-	-	-	-
<b>Total Income from operations net</b>	-	-	-	-	-	-
2. Expenses						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d) Employee benefits expense	43403	37350	102597	80753	206639	396183
(e) Depreciation and amortisation expense			-	-	-	-
(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)						



Security Charges	-	-	235515	-	429476	842374
Labour Charges	-	-	-	-	-	-
Other Expenses	50737	21993	62816	72730	285817	256096
Consultancy Charges	7202	42865	-	50067	-	171142
<b>Total expenses</b>	<b>101342</b>	<b>102208</b>	<b>400928</b>	<b>203550</b>	<b>876432</b>	<b>1665795</b>
3. Profit/(Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	(101342)	(102208)	(400928)	(203550)	(876432)	(1665795)
4. Other Income	-	-	-	-	-	-
5. Profit/(Loss) from ordinary activities before Finance Cost & Exceptional Items (3+4)	(101342)	(102208)	(400928)	(203550)	(876432)	(1665795)
6. Finance Cost	-	-	-	-	-	-
7. Profit/(Loss) from ordinary activities after Finance Cost but before Exceptional Items (5-6)	(101342)	(102208)	(400928)	(203550)	(876432)	(1665795)
8. Exceptional Items	-	-	-	-	-	-
9. Profit / (Loss) from Ordinary Activities before tax (7+8)	(101342)	(102208)	(400928)	(203550)	(876432)	(1665795)
10. Tax expense	-	-	-	-	-	-
11. Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(101342)	(102208)	(400928)	(203550)	(876432)	(1665795)
12. Extraordinary Item (net of tax expense Rs.....)	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11-12)	(101342)	(102208)	(400928)	(203550)	(876432)	(1665795)
14. Share of profit / (loss) of associates	-	-	-	-	-	1616142
15.*Minority Interest*	-	-	-	-	-	-



16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	(101342)	(102208)	(400928)	(203550)	(876432)	(49653)
17. Paid-up equity share capital (Face Value of Rs. 10 per share fully paid up)	91523000	91523000	91523000	91523000	91523000	91523000
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	30011500	30011500	30011500	30011500	30011500	30011500
19(i). Earnings per share (before extraordinary items of Rs.10/- each (not annualised) (a) Basic (b) Diluted						
19(ii). Earnings per share (after extraordinary items of Rs.10/- each (not annualised) (a) Basic (b) Diluted						
<b>PART-II</b>						
<b>Select information for the Quarter Ended 30th September, 2013</b>						
<b>A. PARTICULARS</b>	<b>OF</b>					
<b>SHAREHOLDING</b>						
1. Public shareholding		3747900	3747900	3747900	3747900	3747900
- Number of shares		40.95%	40.95%	40.95%	40.95%	40.95%
- Percentage of shareholding						



2. Promoters and Promoter Group Shareholding **						
a) Pledged / Encumbered						
Number of shares	0	0	0	0	0	0
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
- Percentage of shares (as a % of the total share capital of the company)						
b) Non - encumbered						
-Number of shares	5374300	5374300	5374300	5374300	5374300	5374300
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	58.72%	58.72%	58.72%	58.72%	58.72%	58.72%

	Particulars	3 months ended (30/09/2013)
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	
	Disposed of during the quarter	
	Remaining unresolved at the end of the quarter	



**Standalone Statement of Assets and Liabilities as at 30th September,2013 (and reduced)**

(Amount in Rupees)

Particulars		As at (current half year end) (30/09/2013)	As at (Previous Year ended) (31/03/2013)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	91523000	91523000
	(b) Reserves and surplus	9278327	9487848
	<b>Sub-total - Shareholders' funds</b>	<b>100801327</b>	<b>101010848</b>
<b>2</b>	<b>Share application money pending allotment</b>	-	-
<b>3</b>	<b>Minority interest *</b>	-	-
<b>4</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	101202471	101102250
	(b) Deferred tax liabilities (net)	-	-
	<b>Sub-total - Non-current liabilities</b>	<b>101202471</b>	<b>101102250</b>
<b>5</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	-	-
	(b) Trade payables	473783	-
	(c) Other current liabilities	60906	644843
	<b>Sub-total - Current liabilities</b>	<b>534689</b>	<b>644843</b>




	<b>TOTAL - EQUITY AND LIABILITIES ASSETS</b>	<b>202538487</b>	<b>202757941</b>
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets		
	(i) Tangible	52298402	52298402
	(ii) In-Tangible		
	(ii) Capital Work in Progress		
	(b) Non-current investments	26342557	26342557
	(c) Long-term loans and advances		
	<b>Sub-total - Non-current assets</b>	<b>78640959</b>	<b>78640959</b>
<b>2</b>	<b>Current assets</b>		
	(a) Inventories	3104256	3104256
	(b) Trade receivables	-	-
	(c) Cash and cash equivalents	36956	51662
	(d) Short-term loans and advances		
	(e) Other Current Assets	118738125	118942873
	<b>Sub-total - Current assets</b>	<b>121879337</b>	<b>122098791</b>
	<b>Miscellaneous Expenditure to the extent not w/off</b>	<b>2018191</b>	<b>2018191</b>
	<b>TOTAL - ASSETS</b>	<b>202538487</b>	<b>202757941</b>



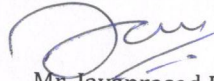
The above financial results have been reviewed and recommended by the Audit Committee and subsequently approved and taken on record by the Board of Directors in their respective meetings held on 07.10.2013 and are subject to Limited Review by the Auditors of the Company.  
Depreciation is calculated at the rates prescribed in the Companies Act, 1956 under Straight Line Method.  
Provision for Income Tax and Deferred Tax Liability / Asset, if any, is provided and shall be adjusted at the end of the year.  
Earnings per share has been calculated on net profits before Deferred Tax Assets / Liability.  
There is no outstanding investor's Complaint at the beginning of the Quarter and Nil investor's complaint has been received during the Quarter and there are no outstanding complaints pending to be resolved at the end of the Quarter under Review.  
Figures of the Previous year / period have been re-arranged / regrouped, wherever necessary.

**Date: 07.10.2013**

**Place: Mumbai**

  
Mr. Sumeesh B. Agarwal  
Director  
DIN: 00325063

For Ladam Fianance Limited

  
Mr. Jayaprasad Pillai  
Director  
DIN: 01560300





**CHATURVEDI & CHATURVEDI**  
**CHARTERED ACCOUNTANTS**

215, Laxmi Plaza, Laxmi Industrial Estate, New Link Road, Andheri (W), Mumbai - 400 053.  
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**Annexure V to Clause 41**

**Format for the limited review report for companies other than banks:**

Review Report to  
Ahmedabad Stock Exchange  
Ahmedabad  
Gujrat.

We have reviewed the accompanying statement of unaudited financial results of **Ladam Finance limited** for the period ended **30<sup>th</sup> September 2013** Except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Chaturvedi & Chaturvedi**  
**Chartered Accountants**

*J. P. Mehta*  
**I.P.Mehta**  
**(Partner)**  
**Membership No. 34609**  
**Firm Regn. No. 101718W**



Mumbai: October 7, 2013